

BALANCE SHEET
(in Euro units)

	Assets	31/12/2022	31/12/2021
10.	Cash and cash equivalents	389,985,467	187,859,046
20.	Financial assets measured at fair value through profit and loss	22,613,340	26,634,719
	a) financial assets held for trading	2,098,863	2,260,489
	b) financial assets designated at fair value		
	c) financial assets with mandatory measurement at fair value	20,514,477	24,374,230
30.	Financial assets measured at fair value through other comprehensive income	397,675,898	599,863,889
40.	Financial assets measured at amortised cost	759,542,913	525,720,015
	a) due from banks	50,870,279	28,303,390
	b) due from customers	708,672,634	497,416,625
50.	Hedging derivatives	6,239,595	1,526,715
70.	Equity investments	213,856,478	213,825,450
80.	Property, plant and equipment	21,247,880	15,741,831
90.	Intangible assets	354,956	335,508
	of which:		
	- goodwill		
100.	Tax assets	37,102,254	28,692,299
	a) current	950,526	710,269
	b) deferred	36,151,728	27,982,030
120.	Other assets	22,958,047	20,732,026
	Total assets	1,871,576,828	1,620,931,498

	Liabilities and shareholders' equity	31/12/2022	31/12/2021
10.	Financial liabilities measured at amortised cost	1,591,849,834	1,302,967,146
	<i>a) due to banks</i>	1,041,183,595	737,087,632
	<i>b) due to customers</i>	550,666,239	565,879,514
	<i>c) securities in issue</i>		
20.	Financial liabilities held for trading	1,734	153,960
40.	Hedging derivatives		15,327
60.	Tax liabilities	2,644,097	3,442,301
	<i>a) current</i>	97,245	175,873
	<i>b) deferred</i>	2,546,852	3,266,428
80.	Other liabilities	18,259,436	26,998,558
90.	Provisions for severance indemnities	1,677,692	1,902,340
100.	Provisions for risks and charges:	6,046,353	7,110,035
	<i>a) loans and guarantees issued</i>	226,756	150,649
	<i>b) provision for retirement benefits and similar</i>	595,172	757,459
	<i>c) other risks and charges provisions</i>	5,224,425	6,201,927
110.	Valuation reserves	4,694,294	29,775,217
140.	Reserves	136,066,107	134,309,481
150.	Share premiums	85,141,071	90,040,349
160.	Share capital	20,747,907	21,225,540
170.	Treasury shares (-)	-3,365,715	-4,425,520
180.	Profit (loss) for the period (+/-)	7,814,018	7,416,764
	Total liabilities and shareholders' equity	1,871,576,828	1,620,931,498

INCOME STATEMENT
(in Euro units)

	Items	31/12/2022	31/12/2021
10.	Interest and similar income	21,207,922	19,303,964
	of which: interest income calculated using the effective interest method	17,638,613	12,509,014
20.	Interest and similar expense	(2,879,788)	(1,979,216)
30.	Net interest income	18,328,134	17,324,748
40.	Fee and commission income	10,325,608	11,628,227
50.	Fee and commission expense	(1,986,429)	(2,326,407)
60.	Net fees and commissions	8,339,179	9,301,820
70.	Dividends and similar income	5,355,755	1,141,383
80.	Net gains (losses) on trading activities	6,380,182	1,272,757
90.	Net gains/(losses) on hedging activities	(471,047)	(29,114)
100.	Gains (losses) from disposal or repurchase of:	403,407	4,766,720
	a) financial assets measured at amortised cost	548,861	(157,708)
	b) financial assets measured at fair value through other comprehensive income	(145,454)	4,924,715
	c) financial liabilities		(287)
110.	Net result of other financial assets and liabilities measured at fair value through profit and loss	(2,294,165)	153,014
	a) financial assets and liabilities designated at fair value		
	b) other financial assets with mandatory measurement at fair value	(2,294,165)	153,014
120.	Net interest and other banking income	36,041,445	33,931,328
130.	Net write-downs/write-backs for credit risk of:	(2,229,927)	922,353
	a) financial assets measured at amortised cost	(2,014,922)	1,103,068
	b) financial assets measured at fair value through other comprehensive income	(215,005)	(180,715)
140.	Gains/losses from contractual changes without cancellation	(113,741)	(10,517)
150.	Net gains (losses) on financial operations	33,697,777	34,843,164
160.	Administrative expenses:	(29,510,013)	(29,575,870)
	a) personnel expenses	(14,745,884)	(14,241,704)
	b) other administrative expenses	(14,764,129)	(15,334,166)
170.	Net provisions for risks and charges	(720,990)	56,351
	a) loans and guarantees issued	(76,107)	23,573
	b) other net provisions	(644,883)	32,778
180.	Net write-downs/write-backs on property, plant and equipment	(1,546,887)	(1,492,025)
190.	Net write-downs/write-backs on intangible assets	(134,822)	(138,848)
200.	Other operating expenses/income	7,187,942	6,689,291
210.	Operating expenses	(24,724,770)	(24,461,101)
220.	Profit (loss) from equity investments	31,028	63,851
250.	Gains (losses) on the sale of investments		258,180
260.	Profit (loss) from continuing operations before tax	9,004,035	10,704,094
270.	Income taxes for the period on continuing operations	(1,190,017)	(3,287,330)
280.	Profit (loss) from continuing operations after tax	7,814,018	7,416,764
300.	Profit (loss) for the period	7,814,018	7,416,764