

CERTIFICATION REGARDING CORRESPONDENT ACCOUNTS FOR FOREIGN BANKS

[OMB CONTROL NUMBER 1506-0043]

*The information contained in this Certification is sought pursuant to Sections 5318(j) and 5318(k) of Title 31 of the United States Code, as added by sections 313 and 319(b) of the USA PATRIOT Act of 2001 (Public Law 107-56).*

This Certification should be completed by any **foreign bank** that maintains a **correspondent account** with any U.S. bank or broker-dealer in securities (a **covered financial institution** as defined in 31 CFR 1010.605(e)). An entity that is not a foreign bank is not required to complete this Certification.

A **foreign bank** is a bank organized under foreign law and located outside of the United States (see definition at 31 CFR 1010.100(u)). A bank includes office, branches, and agencies of commercial banks or trust companies, private banks, national banks, thrift institutions, credit unions, and other organizations chartered under banking laws and supervised by banking supervisors of any state (see definition at 31 CFR 1010.100(d)).<sup>1</sup>

A **correspondent account** for a foreign bank is any account to receive deposits from, make payments or other disbursements on behalf of a foreign bank, or handle other financial transactions related to the foreign bank.

*Special instruction for foreign branches of U.S. banks:* A branch or office of a U.S. bank outside the United States is a foreign bank. Such a branch or office is not required to complete this Certification with respect to Correspondent Accounts with U.S. branches and offices of the same U.S. bank.

*Special instruction for covering multiple branches or a single Certification:* A foreign bank may complete one Certification for its branches and offices outside the United States. The Certification must list all of the branches and offices that are covered and must include the information required in Part C for each branch or office that maintains a Correspondent Account with a Covered Financial Institution. Use attachment sheets as necessary.

A. The undersigned financial institution, **BANCA POPOLARE DEL LAZIO SCPA** ("**Foreign bank**") hereby certifies as follows:

**B. Correspondent Accounts Covered by this Certification:**

This Certification applies to all accounts established for **BANCA POPOLARE DEL LAZIO SCPA** by Covered Financial Institutions.

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<sup>1</sup> A "foreign bank" does not include any foreign central bank or monetary authority that functions as a central bank, or any international financial institution or regional development bank formed by treaty or international agreement.

**C. Physical Presence/Regulated Affiliate Status:**

Foreign Bank maintains a **physical presence** in any country. That means:

**BANCA POPOLARE DEL LAZIO SCPA** has a place of business at the following street address: **VIA MARTIRI DELLE FOSSE ARDEATINE NO. 9 - 00049 VELLETRI (ROMA)**, where Foreign Bank employs one or more individuals on a full-time basis and maintains operating records related to its banking activities.

The above address is in **ITALY**, where **BANCA POPOLARE DEL LAZIO SCPA** is authorized to conduct banking activities.

**BANCA POPOLARE DEL LAZIO SCPA** is subject to inspection by **BANCA D'ITALIA (BANK OF ITALY)**, the banking authority that licensed Foreign Bank to conduct banking activities.

**D. Indirect Use of Correspondent Accounts:**

No Correspondent Account maintained by a Covered Financial Institution may be used to indirectly provide banking services to certain foreign banks. **BANCA POPOLARE DEL LAZIO SCPA** hereby certifies that it does **not** use any Correspondent Account with a Covered Financial Institution to indirectly provide banking services to any foreign bank that does not maintain a physical presence in any country and that is not a regulated affiliate.

**E. Ownership Information:** Check box 1 or 2 below, **if applicable**.

1. **Form FR Y-7 is on file.** Foreign Bank has filed with the Federal Reserve Board a current Form FR Y-7 and has disclosed its ownership information on Item 4 of Form FR Y-7.

2. **Foreign Bank's shares are publicly traded.** Publicly traded means that the shares are traded on an exchange or an organized over-the-counter market that is regulated by a foreign securities authority as defined in section 3(a) (50) of the Securities Exchange Act of 1934 (15 U.S.C. 78c (a) (50)).

If **neither** box 1 or 2 of Part E is checked, complete item 3 below, **if applicable**.

3. Foreign Bank as no **owner(s)** except as set forth below. For purposes of this Certification, **owner** means any person who, directly or indirectly, (a) owns, controls or has power to vote 25 percent or more of any class of voting securities or other voting interests of Foreign Bank; or (b) controls in any manner the election of a majority of the directors (or individuals exercising similar functions) of Foreign Bank. For purposes of this Certification, (i) **person** means any individual, bank, corporation, partnership, limited liability company or any other legal entity; (ii) **voting securities or other voting interests** means securities or other interests that entitle the holder to vote for or select directors (or



individuals exercising similar functions); and (iii) members of the same family<sup>2</sup> shall be considered one person.

**PLEASE BE ADVISED THAT BANCA POPOLARE DEL LAZIO SCPA, WHICH IS FORMED AS COOPERATIVE SOCIETY, IS OWNED BY 5640 MEMBERS AS OF 31/12/2018. UNDER THE STATUTE OF BANCA POPOLARE DEL LAZIO SCPA AND IN CONFORMITY WITH THE REGULATIONS OF THE ITALIAN CONSOLIDATED LAW ON BANKING ("TESTO UNICO BANCARIO"), EACH REGISTERED MEMBER HAS THE RIGHT TO EXPRESS ONLY ONE VOTE AT SHAREHOLDERS MEETINGS, REGARDLESS OF THE NUMBER OF SHARES HELD.**

**F. Process Agent:**

The following individual or entity:

**CT CORPORATION SYSTEM**

is a resident of the United States at the following street address:

**111 EIGHTH AVENUE - NEW YORK, NY 10011**

**and** is authorized to accept service of legal process on behalf of **BANCA POPOLARE DEL LAZIO SCPA**. from the Secretary of the Treasury or the Attorney General of the United States pursuant to Section 5318(k) of title 31, United States Code.

**G. General**

**BANCA POPOLARE DEL LAZIO SCPA** hereby agrees to notify in writing each Covered Financial Institution at which it maintains any Correspondent Account of any change in facts or circumstances reported in this Certification. Notification shall be given within 30 calendar days of such change.

**BANCA POPOLARE DEL LAZIO SCPA** understands that each Covered Financial Institution at which it maintains a Correspondent Account may provide a copy of this Certification to the Secretary of the Treasury and the Attorney General of the United States.

**BANCA POPOLARE DEL LAZIO SCPA** further understands that the statements contained in this Certification may be transmitted to one or more departments or agencies of the United States of America for the purpose of fulfilling such departments' and agencies' governmental functions.

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<sup>2</sup> The same family means parent, spouses, children, siblings, uncles, aunts, grandparents, grandchildren, first cousins, stepchildren, stepsiblings, parents-in-law and spouses of any of the foregoing. In determining the ownership interest of the same family, any voting interest of any family member shall be taken into account.

I, **Massimo LUCIDI** (name of signatory), certify that I have read and understand this Certification, that the statements made in this Certification are complete and correct, and that I am authorized to execute this Certification on behalf of **BANCA POPOLARE DEL LAZIO SCPA**.

**BANCA POPOLARE DEL LAZIO SCPA**

[Name of foreign bank]

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[Signature]

**MASSIMO LUCIDI**

[Printed Name]

**Managing Director and C.E.O.**

[Title]

Executed on this 29th day of January 2019.

**Received and reviewed by:**

Name: \_\_\_\_\_

Title: \_\_\_\_\_

For: \_\_\_\_\_

[Name of Covered Financial Institution]

Date: \_\_\_\_\_