

BALANCE SHEET
(in Euro units)

	Assets	31/12/2024	31/12/2023
10.	Cash and cash equivalents	523,080,037	109,213,516
20.	Financial assets measured at fair value through profit and loss	17,005,171	17,083,200
	a) financial assets held for trading	2,642,328	2,397,642
	b) financial assets designated at fair value		
	c) financial assets with mandatory measurement at fair value	14,362,843	14,685,558
30.	Financial assets measured at fair value through other comprehensive income	287,904,015	357,780,362
40.	Financial assets measured at amortised cost	601,609,828	798,145,182
	a) due from banks	66,823,601	95,473,119
	b) due from customers	534,786,227	702,672,063
50.	Hedging derivatives	890,075	2,951,402
70.	Equity investments	227,119,419	213,930,497
80.	Property, plant and equipment	22,515,463	22,088,104
90.	Intangible assets	524,787	353,253
	of which:		
	- <i>goodwill</i>		
100.	Tax assets	27,091,702	29,832,707
	a) current	5,931,392	888,292
	b) deferred	21,160,310	28,944,415
120.	Other assets	38,641,483	33,924,392
	Total assets	1,746,381,980	1,585,302,615

	Liabilities and shareholders' equity	31/12/2024	31/12/2023
10.	Financial liabilities measured at amortised cost	1,435,315,688	1,297,037,131
	a) due to banks	821,805,090	702,296,566
	b) due to customers	613,510,598	594,740,565
	c) securities in issue		
20.	Financial liabilities held for trading	301,710	1,144
40.	Hedging derivatives	1,241,223	846,865
60.	Tax liabilities	9,082,761	4,618,711
	a) current	6,583,650	2,030,215
	b) deferred	2,499,111	2,588,496
80.	Other liabilities	27,408,203	13,504,183
90.	Provisions for employee severance indemnities	1,618,411	1,681,935
100.	Provisions for risks and charges:	6,138,582	6,410,737
	a) loans and guarantees issued	78,938	79,169
	b) provision for retirement benefits and similar	594,542	616,572
	c) other provisions for risks and charges	5,465,102	5,714,996
110.	Valuation reserves	20,832,038	16,318,684
140.	Reserves	137,474,441	140,422,168
150.	Share premiums	81,792,723	81,792,723
160.	Share capital	20,314,428	20,314,428
170.	Treasury shares (-)	(1,048,132)	(1,166,932)
180.	Profit (loss) for the period (+/-)	5,909,904	3,520,838
	Total liabilities and shareholders' equity	1,746,381,980	1,585,302,615

INCOME STATEMENT
(in Euro units)

	Items	31/12/2024	31/12/2023
10.	Interest and similar income	33,213,871	39,030,595
11.	of which: interest income calculated using the effective interest	30,378,646	36,728,734
20.	Interest and similar expense	(24,867,953)	(27,363,145)
30.	Net interest income	8,345,918	11,667,450
40.	Fee and commission income	11,071,384	10,829,253
50.	Fee and commission expense	(1,901,257)	(2,013,391)
60.	Net fees and commissions	9,170,127	8,815,862
70.	Dividends and similar income	14,334,028	6,664,879
80.	Net gains (losses) on trading activities	20,846	316,888
90.	Net gains/(losses) on hedging activities	117,723	148,567
100.	Gains (losses) from disposal or repurchase of:	961,643	168,036
	a) financial assets measured at amortised cost	740,078	151,425
	b) financial assets measured at fair value through other comprehensive income	221,565	16,611
	c) financial liabilities		
110.	Net result of other financial assets and liabilities measured at fair value through profit and loss	(1,859)	218,891
	financial assets and liabilities designated at fair value		
	other financial assets with mandatory measurement at fair value	(1,859)	218,891
120.	Net interest and other banking income	32,948,426	28,000,573
130.	Net write-downs/write-backs for credit risk of:	(3,819,160)	(1,357,952)
	a) financial assets measured at amortised cost	(3,915,921)	(1,428,886)
	b) financial assets measured at fair value through other	96,761	70,934
140.	Gains/losses from contractual changes without cancellation	(29,209)	1,356
150.	Net gains (losses) on financial operations	29,100,057	26,643,977
160.	Administrative expenses:	(31,456,178)	(30,047,587)
	a) personnel expenses	(17,079,217)	(15,735,164)
	b) other administrative expenses	(14,376,961)	(14,312,423)
170.	Net provisions for risks and charges	291,680	(556,562)
	a) loans and guarantees issued	232	147,587
	b) other net provisions	291,448	(704,149)
180.	Net write-downs/write-backs on property, plant and equipment	(1,936,637)	(1,866,317)
190.	Net write-downs/write-backs on intangible assets	(198,262)	(154,039)
200.	Other operating expenses/income	8,169,810	8,800,750
210.	Operating expenses	(25,129,587)	(23,823,755)
220.	Profit (loss) from equity investments	(369,794)	74,020
250.	Gains (losses) on the sale of investments		(10,482)
260.	Profit (loss) from continuing operations before tax	3,600,676	2,883,760
270.	Income taxes for the period on continuing operations	2,309,228	637,078
280.	Profit (loss) from continuing operations after tax	5,909,904	3,520,838
300.	Profit (loss) for the period	5,909,904	3,520,838

