

**BALANCE SHEET**  
(in Euro units)

	Assets	31/12/2016	31/12/2015
<b>10.</b>	Cash and cash equivalents	116,135,822	18,138,101
<b>20.</b>	Financial assets held for trading	43,462,478	35,265,585
<b>40.</b>	Financial assets available-for-sale	549,152,632	599,801,954
<b>50.</b>	Financial assets held to maturity	10,353,336	12,786,436
<b>60.</b>	Due from banks	45,414,926	64,598,983
<b>70.</b>	Due from customers	1,411,473,858	1,343,953,196
<b>100.</b>	Equity investments	10,000	
<b>110.</b>	Property, plant and equipment	17,013,951	17,912,269
<b>120.</b>	Intangible assets	480,649	457,930
	of which:		
	- goodwill		
<b>130.</b>	Tax assets	38,598,735	40,268,798
	<i>a)</i> current	6,301,787	8,049,155
	<i>b)</i> deferred	32,296,948	32,219,643
	pursuant to Law 214/2011	25,710,594	27,063,783
<b>150.</b>	Other assets	40,760,081	31,871,930
<b>Total assets</b>		<b>2,272,856,468</b>	<b>2,165,055,182</b>

	Liabilities and shareholders' equity	31/12/2016	31/12/2015
10.	Due to banks	153,931,260	82,184,503
20.	Due to customers	1,588,475,957	1,494,822,883
30.	Securities in issue	176,142,040	211,776,423
40.	Financial liabilities held for trading	584,420	
80.	Tax liabilities	3,599,600	4,450,663
	a) current		
	b) deferred	3,599,600	4,450,663
100.	Other liabilities	45,722,240	61,965,216
110.	Provisions for severance indemnities	6,382,232	6,296,387
120.	Provisions for risks and charges	12,768,887	12,884,432
	a) provision for retirement benefits and similar	1,086,577	1,322,993
	b) other provisions	11,682,310	11,561,439
130.	Valuation reserves	24,136,702	30,151,619
160.	Reserves	130,579,985	126,742,269
170.	Share premiums	99,869,764	102,888,875
180.	Share capital	22,190,628	22,466,160
190.	Treasury shares (-)	-802,611	-2,897,458
200.	Profit (loss) for the period (+/-)	9,275,364	11,323,210
<b>Total liabilities and shareholders' equity</b>		<b>2,272,856,468</b>	<b>2,165,055,182</b>

**PROFIT AND LOSS ACCOUNT**  
(in Euro units)

	Items	31/12/2016	31/12/2015
10.	Interest and similar income	60,389,767	69,389,026
20.	Interest and similar expense	(8,637,919)	(13,104,639)
30.	<b>Net interest income</b>	<b>51,751,848</b>	<b>56,284,387</b>
40.	Fee and commission income	31,522,104	32,502,069
50.	Fee and commission expense	(1,777,259)	(1,816,673)
60.	<b>Net fees and commissions</b>	<b>29,744,845</b>	<b>30,685,396</b>
70.	Dividends and similar income	877,401	1,934,766
80.	Net gains (losses) on trading activities	(631,188)	2,057,831
	Gains (losses) from disposal or repurchase of:	9,742,978	18,458,109
	<i>a)</i> loans	(26,733)	1,247
100.	<i>b)</i> financial assets available-for-sale	9,724,262	18,612,746
	<i>c)</i> financial assets held until maturity		
	<i>d)</i> financial liabilities	45,449	(155,884)
120.	<b>Net interest and other banking income</b>	<b>91,485,884</b>	<b>109,420,489</b>
	Net write-downs/write-backs for impairment of:	(17,650,600)	(34,980,291)
	<i>a)</i> loans	(17,324,818)	(34,827,603)
130.	<i>b)</i> financial assets available-for-sale	(111,374)	
	<i>c)</i> financial assets held until maturity		
	<i>d)</i> other financial transactions	(214,408)	(152,688)
140.	<b>Net gains (losses) on financial operations</b>	<b>73,835,284</b>	<b>74,440,198</b>
	Administrative expenses:	(65,432,283)	(65,455,865)
150.	<i>a)</i> personnel expenses	(34,754,680)	(34,569,702)
	<i>b)</i> other administrative expenses	(30,677,603)	(30,886,163)
160.	Net provisions for risks and charges	(270,146)	(1,097,777)
170.	Net write-downs/write-backs on property, plant and equipment	(1,616,249)	(1,796,185)
180.	Net write-downs/write-backs on intangible assets	(182,607)	(163,360)
190.	Other operating expenses/income	7,095,596	7,900,716
200.	<b>Operating expenses</b>	<b>(60,405,689)</b>	<b>(60,612,471)</b>
240.	Gains (losses) on the sale of investments		4,476
250.	<b>Profit (loss) from continuing operations before tax</b>	<b>13,429,595</b>	<b>13,832,203</b>
260.	Income taxes for the period on continuing operations	(4,154,231)	(2,508,993)
270.	<b>Profit (loss) from continuing operations after tax</b>	<b>9,275,364</b>	<b>11,323,210</b>
290.	<b>Profit (loss) for the period</b>	<b>9,275,364</b>	<b>11,323,210</b>