

## BALANCE SHEET

	Liabilities	31/12/2020	31/12/2019
<b>10.</b>	Cash and cash equivalents	274,969,700	236,008,527
<b>20.</b>	Financial assets measured at fair value through profit and loss	16,013,356	18,862,367
	a) financial assets held for trading	2,817,828	14,286,446
	b) financial assets designated at fair value		
	c) financial assets with mandatory measurement at fair value	13,195,528	4,575,921
<b>30.</b>	Financial assets measured at fair value through other comprehensive income	664,536,904	433,744,387
<b>40.</b>	Financial assets measured at amortised cost	2,117,208,552	1,806,215,445
	a) due from banks	85,910,721	69,336,363
	b) due from customers	2,031,297,831	1,736,879,082
<b>70.</b>	Equity investments	12,910,976	11,611,482
<b>80.</b>	Property, plant and equipment	31,587,077	33,926,994
<b>90.</b>	Intangible assets	345,081	324,195
	of which:		
	- goodwill		
<b>100.</b>	Tax assets	33,037,701	36,136,719
	a) current	3,179,169	1,300,689
	b) deferred	29,858,532	34,836,030
<b>120</b>	Other assets	35,432,182	43,067,736
	<b>Total assets</b>	<b>3,186,041,529</b>	<b>2,619,897,852</b>

	<b>Liabilities and shareholders' equity</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
<b>10.</b>	Financial liabilities measured at amortised cost	2,794,671,318	2,239,776,618
	a) due to banks	670,822,758	388,687,877
	b) due to customers	2,110,974,889	1826,669,514
	c) securities in issue	12,873,671	24,419,227
<b>40.</b>	Hedging derivatives	164,074	
<b>60.</b>	Tax liabilities	5,578,677	4,607,898
	a) current		1,373,361
	b) deferred	5,578,677	3,234,537
<b>80.</b>	Other liabilities	82,403,135	77,295,092
<b>90.</b>	Provisions for severance indemnities	5,169,263	5,931,095
<b>100.</b>	Provisions for risks and charges:	10,482,833	11,794,309
	a) loans and guarantees issued	538,009	662,301
	b) provision for retirement benefits and similar	795,686	823,641
	c) other provisions for risks and charges	9,149,138	10,308,367
<b>110.</b>	Valuation reserves	37,633,582	31,563,843
<b>140.</b>	Reserves	127,154,091	120,797,561
<b>150.</b>	Share premiums	94,546,500	99,480,842
<b>160.</b>	Share capital	21,674,259	22,190,628
<b>170.</b>	Treasury shares (-)	-4,134,720	-4,245,166
<b>180.</b>	Profit (loss) for the period (+/-)	10,698,517	10,705,132
	<b>Total liabilities and shareholders' equity</b>	<b>3,186,041,529</b>	<b>2,619,897,852</b>

## INCOME STATEMENT

Items		31/12/2020	31/12/2019
10.	Interest and similar income	55,638,398	56,568,222
11.	of which: interest income calculated using the effective interest method	35,714,515	33,131,875
20.	Interest and similar expense	(4,503,596)	(4,671,981)
30.	<b>Net interest income</b>	<b>51,134,802</b>	<b>51,896,241</b>
40.	Fee and commission income	36,827,224	35,253,999
50.	Fee and commission expense	(1,912,978)	(1,878,473)
60.	<b>Net fees and commissions</b>	<b>34,914,246</b>	<b>33,375,526</b>
70.	Dividends and similar income	1,287,261	1,532,372
80.	Net gains (losses) on trading activities	707,078	1,793,234
90.	Net gains/(losses) on hedging activities	(35,463)	
100.	Gains (losses) from disposal or repurchase of:	8,977,442	4,671,564
	a) financial assets measured at amortised cost	4,415,878	2,015,621
	b) financial assets measured at fair value through other comprehensive income	4,570,603	2,659,127
	c) financial liabilities	(9,039)	(3,184)
110.	Net result of other financial assets and liabilities measured at fair value through profit and loss	(102,673)	(54,512)
	a) financial assets and liabilities designated at fair value		
	b) other financial assets with mandatory measurement at fair value	(102,673)	(54,512)
120.	<b>Net interest and other banking income</b>	<b>96,882,693</b>	<b>93,214,425</b>
130.	Net write-downs/write-backs for credit risk of:	(20,989,541)	(14,091,339)
	a) financial assets measured at amortised cost	(20,863,782)	(14,141,736)
	b) financial assets measured at fair value through other comprehensive income	(125,759)	50,397
140.	Gains/losses from contractual changes without cancellation	(841,913)	(822,706)
150.	<b>Net gains (losses) on financial operations</b>	<b>75,051,239</b>	<b>78,300,380</b>
160.	Administrative expenses:	(64,030,844)	(63,979,503)
	a) personnel expenses	(34,461,354)	(35,374,650)
	b) other administrative expenses	(29,569,490)	(28,604,853)
170.	Net provisions for risks and charges	462,032	(1,882,408)
	a) loans and guarantees issued	124,292	326,717
	b) other net provisions	337,740	(2,209,125)
180.	Net write-downs/write-backs on property, plant and equipment	(4,901,536)	(5,093,921)
190.	Net write-downs/write-backs on intangible assets	(146,303)	(149,663)
200.	Other operating expenses/income	9,110,979	8618,058
210.	<b>Operating expenses</b>	<b>(59,505,672)</b>	<b>(62,487,437)</b>
220.	Profit (loss) from equity investments	(27,079)	(21,265)
230.	Net result of fair value measurement of property, plant and equipment and intangible assets		(17,000)
250.	Gains (losses) on the sale of investments	328	
260.	<b>Profit (loss) from continuing operations before tax</b>	<b>15,518,816</b>	<b>15,774,678</b>
270.	Income taxes for the period on continuing operations	(4,820,299)	(5,069,546)
280.	<b>Profit (loss) from continuing operations after tax</b>	<b>10,698,517</b>	<b>10,705,132</b>
300.	<b>Profit (loss) for the period</b>	<b>10,698,517</b>	<b>10,705,132</b>