

BALANCE SHEET

(in Euro units)

	Assets	31/12/2017	31/12/2016
10.	Cash and cash equivalents	189,950,520	116,135,822
20.	Financial assets held for trading	42,276,750	43,462,478
40.	Financial assets available-for-sale	590,073,508	549,152,632
50.	Financial assets held to maturity		10,353,336
60.	Due from banks	56,035,606	45,414,926
70.	Due from customers	1,463,813,629	1,411,473,858
100.	Equity investments	10,000	10,000
110.	Property, plant and equipment	16,768,922	17,013,951
120.	Intangible assets of which: - goodwill	356,594	480,649
130.	Tax assets	34,773,573	38,598,735
	a) current	4,268,291	6,301,787
	b) deferred	30,505,282	32,296,948
	pursuant to Law 214/2011	23,545,491	25,710,594
150.	Other assets	37,463,275	40,760,081
	Total assets	2,431,522,377	2,272,856,468

	Liabilities and shareholders' equity	31/12/2017	31/12/2016
10.	Due to banks	251,457,614	153,931,260
20.	Due to customers	1,676,928,850	1,588,475,957
30.	Securities in issue	143,170,698	176,142,040
40.	Financial liabilities held for trading	15,481	584,420
80.	Tax liabilities	3,159,091	3,599,600
	a) current		
	b) deferred	3,159,091	3,599,600
100.	Other liabilities	52,023,009	45,722,240
110.	Provisions for severance indemnities	6,301,134	6,382,232
120.	Provisions for risks and charges	13,453,153	12,768,887
	a) provision for retirement benefits and similar	1,032,093	1,086,577
	b) other provisions	12,421,060	11,682,310
130.	Valuation reserves	22,443,061	24,136,702
160.	Reserves	134,677,580	130,579,985
170.	Share premiums	99,871,317	99,869,764
180.	Share capital	22,190,628	22,190,628
190.	Treasury shares (-)	- 3,437,356	- 802,611
200.	Profit (loss) for the period (+/-)	9,268,117	9,275,364
	Total liabilities and shareholders' equity	2,431,522,377	2,272,856,468

PROFIT AND LOSS ACCOUNT

(in Euro units)

Items		31/12/2017	31/12/2016
10.	Interest and similar income	54,773,482	60,389,767
20.	Interest and similar expense	(5,983,319)	(8,637,919)
30.	Net interest income	48,790,163	51,751,848
40.	Fee and commission income	32,500,726	31,522,104
50.	Fee and commission expense	(1,790,086)	(1,777,259)
60.	Net fees and commissions	30,710,640	29,744,845
70.	Dividends and similar income	1,223,368	877,401
80.	Net gains (losses) on trading activities	(1,649,203)	(631,188)
90.	Net gains/(losses) on hedging activities	(554,678)	
100.	Gains (losses) from disposal or repurchase of:	5,484,826	9,742,978
	a) loans		(26,733)
	b) financial assets available for sale	5,247,480	9,724,262
	c) financial assets held until maturity	278,491	
	d) financial liabilities	(41,145)	45,449
120.	Net interest and other banking income	84,005,116	91,485,884
130.	Net write-downs/write-backs for impairment of:	(9,636,944)	(17,650,600)
	a) loans	(9,553,162)	(17,324,818)
	b) financial assets available-for-sale	(341,847)	(111,374)
	c) financial assets held to maturity		
	d) other financial transactions	258,065	(214,408)
140.	Net gains (losses) on financial operations	74,368,172	73,835,284
150.	Administrative expenses:	(66,334,954)	(65,432,283)
	a) personnel expenses	(35,133,318)	(34,754,680)
	b) other administrative expenses	(31,201,636)	(30,677,603)
160.	Net provisions for risks and charges	(276,881)	(270,146)
170.	Net write-downs/write-backs on property, plant and equipment	(1,569,202)	(1,616,249)
180.	Net write-downs/write-backs on intangible assets	(172,826)	(182,607)
190.	Other operating expenses/income	7,449,317	7,095,596
200.	Operating expenses	(60,904,546)	(60,405,689)
210.	Profit (loss) from equity investments	(13,938)	
250.	Profit (loss) from continuing operations before tax	13,449,688	13,429,595
260.	Income taxes for the period on continuing operations	(4,181,571)	(4,154,231)
270.	Profit (loss) from continuing operations after tax	9,268,117	9,275,364
290.	Profit (loss) for the period	9,268,117	9,275,364