

BALANCE SHEET

(in Euro units)

	Assets	31/12/2023	31/12/2022
10.	Cash and cash equivalents	109,213,516	389,985,467
20.	Financial assets measured at fair value through profit and loss	17,083,199	22,613,340
	a) financial assets held for trading	2,397,642	2,098,863
	b) financial assets designated at fair value		
	c) financial assets with mandatory measurement at fair value	14,685,558	20,514,477
30.	Financial assets measured at fair value through other comprehensive income	357,780,362	397,675,898
40.	Financial assets measured at amortised cost	798,145,182	759,542,913
	a) due from banks	95,473,119	50,870,279
	b) due from customers	702,672,063	708,672,634
50.	Hedging derivatives	2,951,402	6,239,594
70.	Equity investments	213,930,497	213,856,478
80.	Property, plant and equipment	22,088,104	21,247,880
90.	Intangible assets	353,253	354,956
	<i>of which:</i>		
	- goodwill		
100.	Tax assets	29,832,707	37,102,254
	a) current	888,292	950,526
	b) deferred	28,944,415	36,151,728
120.	Other assets	33,924,392	22,958,046
	Total assets	1,585,302,615	1,871,576,828

	Liabilities and shareholders' equity	31/12/2023	31/12/2022
10.	Financial liabilities measured at amortised cost	1,297,037,132	1,591,849,834
	a) due to banks	702,296,566	1,041,183,595
	b) due to customers	594,740,565	550,666,239
	c) securities in issue		
20.	Financial liabilities held for trading	1,144	1,734
40.	Hedging derivatives	846,865	
60.	Tax liabilities	4,618,711	2,644,097
	a) current	2,030,215	97,245
	b) deferred	2,588,496	2,546,852
80.	Other liabilities	13,504,182	18,259,436
90.	Provisions for employee severance indemnities	1,681,935	1,677,692
100.	Provisions for risks and charges:	6,410,738	6,046,353
	a) loans and guarantees issued	79,169	226,756
	b) provision for retirement benefits and similar	616,572	595,172
	c) other risks and charges provisions	5,714,996	5,224,425
110.	Valuation reserves	16,318,684	4,694,294
140.	Reserves	140,422,168	136,066,107
150.	Share premiums	81,792,722	85,141,071
160.	Share capital	20,314,428	20,747,907
170.	Treasury shares (-)	(1,166,932)	(3,365,715)
180.	Profit (loss) for the period (+/-)	3,520,838	7,814,018
	Total liabilities and shareholders' equity	1,585,302,615	1,871,576,828

INCOME STATEMENT

(in Euro units)

	Items	31/12/2023	31/12/2022
10.	Interest and similar income	39,030,595	21,207,922
	of which: interest income calculated using the effective interest method	36,728,734	17,638,613
20.	Interest and similar expense	(27,363,145)	(2,879,788)
30.	Net interest income	11,667,450	18,328,134
40.	Fee and commission income	10,829,253	10,325,608
50.	Fee and commission expense	(2,013,391)	(1,986,429)
60.	Net fees and commissions	8,815,862	8,339,179
70.	Dividends and similar income	6,664,879	5,355,755
80.	Net gains (losses) on trading activities	316,888	6,380,182
90.	Net gains/(losses) on hedging activities	148,567	(471,047)
100.	Gains (losses) from disposal or repurchase of:	168,036	403,407
	a) financial assets measured at amortised cost	151,425	548,861
	b) financial assets measured at fair value through other comprehensive income	16,611	(145,454)
	c) financial liabilities		
110.	Net result of other financial assets and liabilities measured at fair value through profit and loss	218,891	(2,294,165)
	a) financial assets and liabilities designated at fair value		
	b) other financial assets with mandatory measurement at fair value	218,891	(2,294,165)
120.	Net interest and other banking income	28,000,573	36,041,445
130.	Net write-downs/write-backs for credit risk of:	(1,357,952)	(2,229,927)
	a) financial assets measured at amortised cost	(1,428,886)	(2,014,922)
	b) financial assets measured at fair value through other comprehensive income	70,934	(215,005)
140.	Gains/losses from contractual changes without cancellation	1,356	(113,741)
150.	Net gains (losses) on financial operations	26,643,977	33,697,777
160.	Administrative expenses:	(30,047,587)	(29,510,013)
	a) personnel expenses	(15,735,164)	(14,745,884)
	b) other administrative expenses	(14,312,423)	(14,764,129)
170.	Net provisions for risks and charges	(556,562)	(720,990)
	a) loans and guarantees issued	147,587	(76,107)
	b) other net provisions	(704,149)	(644,883)
180.	Net write-downs/write-backs on property, plant and equipment	(1,866,317)	(1,546,887)
190.	Net write-downs/write-backs on intangible assets	(154,039)	(134,822)
200.	Other operating expenses/income	8,800,750	7,187,942
210.	Operating expenses	(23,823,755)	(24,724,770)
220.	Profit (loss) from equity investments	74,020	31,028
250.	Gains (losses) on the sale of investments	(10,482)	
260.	Profit (loss) from continuing operations before tax	2,883,760	9,004,035
270.	Income taxes for the period on continuing operations	637,078	(1,190,017)
280.	Profit (loss) from continuing operations after tax	3,520,838	7,814,018
300.	Profit (loss) for the period	3,520,838	7,814,018