

BALANCE SHEET

(in Euro units)

	Assets	31/12/2015	31/12/2014
10.	Cash and cash equivalents	18,138,101	21,369,664
20.	Financial assets held for trading	35,265,585	32,788,240
40.	Financial assets available for sale	599,801,954	574,317,360
50.	Financial assets held to maturity	12,786,436	54,121,972
60.	Due from banks	64,598,983	84,219,869
70.	Due from customers	1,343,953,196	1,317,454,782
110.	Property, plant and equipment	17,912,269	19,221,617
120.	Intangible assets	457,930	418,120
	of which:		
	- goodwill		
130.	Tax assets	40,268,798	30,308,264
	a) current	8,049,155	2,189,202
	b) deferred	32,219,643	28,119,062
	of which pursuant to Law 214/2011	27,063,783	24,184,515
150.	Other assets	31,871,930	31,195,124
Total assets		2,165,055,182	2,165,415,012

	Liabilities and shareholders' equity	31/12/2015	31/12/2014
10.	Due to banks	82,184,503	163,030,676
20.	Due to customers	1,494,822,883	1,405,580,533
30.	Securities in issue	211,776,423	221,056,582
40.	Financial liabilities held for trading		5,396
80.	Tax liabilities	4,450,663	7,944,393
	a) current		2,109,993
	b) deferred	4,450,663	5,834,400
100.	Other liabilities	61,965,216	60,007,383
110.	Provisions for severance indemnities	6,296,387	6,751,583
120.	Provisions for risks and charges	12,884,432	13,170,558
	a) provision for retirement benefits and similar	1,322,993	1,479,916
	b) other provisions	11,561,439	11,690,642
130.	Valuation reserves	30,151,619	31,013,246
160.	Reserves	126,742,269	123,317,440
170.	Share premiums	102,888,875	105,654,249
180.	Share capital	22,466,160	22,715,241
190.	Treasury shares (-)	-2,897,458	-5,071,676
200.	Profit (loss) for the period (+/-)	11,323,210	10,239,408
Total liabilities and shareholders' equity		2,165,055,182	2,165,415,012

INCOME STATEMENT

(in Euro units)

	Items	31/12/2015	31/12/2014
10.	Interest and similar income	69,389,026	77,666,151
20.	Interest and similar expense	(13,104,639)	(18,883,118)
30.	Net interest income	56,284,387	58,783,033
40.	Fee and commission income	32,502,069	30,326,687
50.	Fee and commission expense	(1,816,673)	(1,856,607)
60.	Net fees and commissions	30,685,396	28,470,080
70.	Dividends and similar income	1,934,766	1,897,826
80.	Net gains (losses) on trading activities	2,057,831	3,472,003
	Gains (losses) from disposal or repurchase of:	18,458,109	15,550,259
	a) loans	1,247	(7,068,908)
100.	b) financial assets available for sale	18,612,746	22,768,901
	c) financial assets held until maturity		
	d) financial liabilities	(155,884)	(149,734)
120.	Net interest and other banking income	109,420,489	108,173,201
	Net write-downs/write-backs for impairment of:	(34,980,291)	(31,261,431)
	a) loans	(34,827,603)	(31,080,189)
130.	b) financial assets available for sale		(85,976)
	c) financial assets held until maturity		
	d) other financial transactions	(152,688)	(95,266)
140.	Net gains (losses) on financial operations	74,440,198	76,911,770
	Administrative expenses:	(65,455,865)	(62,597,213)
150.	a) personnel expenses	(34,569,702)	(33,638,608)
	b) other administrative expenses	(30,886,163)	(28,958,605)
160.	Net provisions for risks and charges	(1,097,777)	(2,719,626)
170.	Net write-downs/write-backs on property, plant and equipment	(1,796,185)	(1,963,324)
180.	Net write-downs/write-backs on intangible assets	(163,360)	(139,871)
190.	Other operating expenses/income	7,900,716	7,127,118
200.	Operating expenses	(60,612,471)	(60,292,916)
220.	Net result of fair value measurement of property, plant and equipment and intangible assets		(25,462)
240.	Gains (losses) on the sale of investments	4,476	111,356
250.	Profit (loss) from continuing operations before tax	13,832,203	16,704,748
260.	Income taxes for the period on continuing operations	(2,508,993)	(6,465,340)
270.	Profit (loss) from continuing operations after tax	11,323,210	10,239,408
290.	Profit (loss) for the period	11,323,210	10,239,408